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Carriage Services Expands Into Southern Oklahoma With Acquisition of Don Grantham Funeral Home, Inc.

HOUSTON, Aug. 17, 2011 /PRNewswire/ -- Carriage Services, Inc. (NYSE: CSV) announced today that it has acquired Don Grantham Funeral Home, Inc. in Duncan, Oklahoma. Jim and Mike Grantham, the former owners, represent the third generation of Grantham family members to operate the business since its founding in 1925 by their grandparents. Under the stewardship of Jim and Mike, the business has grown into a market leader in Duncan where they currently provide approximately 250 services a year. Carriage is pleased to announce that the Granthams will continue to be actively involved in the business. With this acquisition, and in conjunction with existing operations in Oklahoma, Carriage continues its strategy of expanding its footprint in attractive traditional markets.

J. Bradley Green, Executive Vice President, Strategic Development of Carriage, stated, "We are excited to add the Grantham business to our portfolio. The reputation that Jim and Mike have built within the local community will be a tremendous asset for us and we are thrilled that they are going to stay involved with the business. Carriage's strength has always been its people and the dedication and professionalism they bring to their craft and community. Jim and Mike personify those qualities that have made Carriage a preferred choice for family succession among deathcare consolidation companies. As always, we will continue the standard of service, excellence, and reputation for which Don Grantham Funeral Home is known."

Carriage Services is a leading provider of deathcare services and merchandise in the United States. Carriage operates 152 funeral homes in 25 states and 33 cemeteries in 12 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Forward-Looking Statements and Cautionary Statements" in the Company's Annual Report and Form 10-K for the year ended December 31, 2010, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at www.carriageservices.com.

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