	FORM	•		5 317		55						ANGE		122101	N				
								Wasł	hington, D.C	. 2054	19					0	MB AI	PRO	VAL
Section 16. Form 4 or Form 5 obligations may continue. See				ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP											E	stimate	umber: ed avera er respor	ge burde	3235-0287 n 0.5
	ction 1(b).			Fil					6(a) of the Se ie Investmer				1934						0.0
1. Name and Address of Reporting Person [*] <u>PAYNE MELVIN C</u>						CARRIAGE SERVICES INC [CSV] (Chee							neck all app	elationship of Reporting Person(s) to Issuer ck all applicable) Director10% Owner					
(Last) (First) (Middle)							Date of Earliest Transaction (Month/Day/Year) 2/22/2024							Officer (give title Other (specify below)					
3040 PO SUITE 3	ST OAK B	LVD			4.1	lf Ame	endmen	it, Date	e of Original	Filed	(Month/E)ay/Year)	6. Lin	,					
Street)	ON T	x	77056		-										n filed by (n filed by I on				
		<u> </u>	//050		- R	ule	10b5	5-1(0	c) Trans	acti	on Ind	dicatior	1						
(City)	(S ¹	tate)	(Zip)			Che satis	ck this b sfy the af	ox to in ffirmativ	ndicate that a ve defense co	transa nditior	ction was is of Rule	made pursu 10b5-1(c). S	ant to a con see Instructi	tract, instruc on 10.	tion or writ	tten pla	an that is	intende	d to
		Tab	le I - No	n-Deriv	vativ	e Se	curiti	ies A	cquired,	Disp	posed	of, or Be	eneficia	lly Own	ed				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ear)	2A. Deemed Execution Date if any (Month/Day/Yea		e, Transaction Dis Code (Instr. 5)		Dispose	curities Acquired (A) osed Of (D) (Instr. 3, 4		i Secur Benef Owne	icially d Followin	s Forn ally (D) o ollowing (I) (Ir		rect lirect 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) c (D)	Price		ted action(s) 3 and 4)				(Instr. 4)
Common Stock 02/2 Common Stock				02/2	02/22/2024				S		3,524	1 ⁽¹⁾ D	\$25.	58 1,	129,809		D		
													3	5,643		I		By Spouse	
															- ,				spouse
		-							quired, E ts, optior					/ Owned					spouse
Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		(e.g., p d Date,		cal	5. Nu of Deriv	rrant umber vative urities uired r osed) r. 3, 4		ns, c rcisat	onvert		urities) d Amount es g Security	8. Price o Derivativ Security (Instr. 5)	l of 9. Nur	ative rities ficially d wing rted action	Ow Fo Dir or (I)	rnership rm: ect (D) Indirect (Instr. 4)	11. Natu of Indire Benefici Ownersl (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deeme Execution if any	(e.g., r d Date, y/Year)	9 uts, 4. Transa Code (cal	5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr	rrant umber vative urities uired r osed) r. 3, 4	6. Date Exe	IS, C prcisation Date (/Year)	onvert ble and piration	7. Title and of Securiti Underlying Derivative	urities) d Amount es g Security	8. Price o Derivativ Security	of 9. Nur e deriva Secur Benef Owne Follov Repor Transa	ative rities ficially d wing rted action	Ow Fo Dir or (I)	mership rm: ect (D) Indirect	11. Natu of Indire Benefici Ownersl (Instr. 4)
Derivative Security Instr. 3)	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deeme Execution if any	(e.g., r d Date, y/Year)	4. Transa Code (8)	call	5. Nu of Deriv Secu (A) op of (D) (Instr and 5	rrant umber vative urities uired r osed) r. 3, 4 5)	6. Date Exe Expiration (Month/Day	IS, C rrcisal: Date (/Year) Ex Da	onvert ble and piration	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	Amount or Number	8. Price o Derivativ Security	of 9. Nur e deriva Secur Benef Owne Follow Repor Trans: (Instr.	ative rities ficially d wing rted action	Ow Fo Dir or (I)	mership rm: ect (D) Indirect	11. Natur of Indire Benefici Ownerst (Instr. 4)
Derivative Security Instr. 3) Stock	Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. Deeme Execution if any	(e.g., r d Date, y/Year)	4. Transa Code (8)	call	5. Nu of Deriv Secu (A) op of (D) (Instr and 5	rrant umber vative urities uired r osed) r. 3, 4 5)	6. Date Exe Expiration (Month/Day Date Exercisable	Exp Date (/Year)	onvert le and piration te	ible sec 7. Title and of Securit Underlying Derivative (Instr. 3 ar Title Common	Amount es Security d 4) Amount or Number of Shares	8. Price o Derivativ Security	of 9. Nur e deriva Secur Benef Owne Follow Repor Trans: (Instr.	ative rities ficially d wing rted action 4)	Ow Fo Dir or (I)	rnership rm: ect (D) Indirect (Instr. 4)	11. Natu of Indire Benefici Ownersl (Instr. 4)
Derivative Security Instr. 3) Stock Dptions Stock Dptions Stock	Conversion or Exercise Price of Derivative Security \$32.69	3. Transaction Date	3A. Deeme Execution if any	(e.g., r d Date, y/Year)	4. Transa Code (8)	call	5. Nu of Deriv Secu (A) op of (D) (Instr and 5	rrant umber vative urities uired r osed) r. 3, 4 5)	6. Date Exe Expiration (Month/Day Date Exercisable	Example 2 Construction of the second	piration te	ible sec 7. Title and of Securiti Underlyin, Derivative (Instr. 3 ar Title Common Stock Common	Amount or Number of Shares	8. Price o Derivativ Security	e 9. Nur e deriva Secur Benef Owne Follov Repol Transi (Instr.	ative rities ficially d wing rted action . 4)	Ow Fo Dir or (I)	mership rm: ect (D) Indirect (Instr. 4)	11. Natu of Indire Benefici Ownersl (Instr. 4)
Berivative Security Instr. 3) Stock Options Stock Options Stock Stock Stock Stock	Conversion or Exercise Price of Derivative Security \$32.69 \$49.48	3. Transaction Date	3A. Deeme Execution if any	(e.g., r d Date, y/Year)	4. Transa Code (8)	call	5. Nu of Deriv Secu (A) op of (D) (Instr and 5	rrant umber vative urities uired r osed) r. 3, 4 5)	5. Date Exe Expiration (Month/Day Date Exercisable (2) (3)	IS, C rrcisate Date (/Year) Ex Da Da 05/ 05/ 05/	piration te 22/2024	ible sec 7. Title and of Securiti Underlyin Derivative (Instr. 3 ar Title Common Stock Common Stock Common Stock	Amount or Number of Shares 22,222 22,855	8. Price o Derivativ Security	l of 9. Nur e deriva Secur Benef Owne Follov Repor Transi (Instr. 22 22 5(2,855	Ow Fo Dir or (I)	preship m: ect (D) Indirect (Instr. 4)	11. Natu of Indire Benefici Ownersl (Instr. 4)
Derivative Security Instr. 3) Stock Dptions Stock Dptions Stock Dptions Stock Dptions Stock Dptions	Conversion or Exercise Price of Derivative Security \$32.69 \$49.48 (4)	3. Transaction Date	3A. Deeme Execution if any	(e.g., r d Date, y/Year)	4. Transa Code (8)	call	5. Nu of Deriv Secu (A) op of (D) (Instr and 5	rrant umber vative urities uired r osed) r. 3, 4 5)	S, optior 6. Date Exe Expiration (Month/Day Date Exercisable (2) (3) (4)	ns, c rrcisati Date (/Year) 05/ 05/ 05/	onvert	ible sec 7. Title and of Securiti Underlyin Derivative (Instr. 3 ar Title Common Stock Common Stock Common Stock Common Stock	urities) d Amount es Security d 4) Amount or Number of Shares 22,222 22,855 50,000	8. Price o Derivativ Security	e 9. Nur e deriva Secur Benef Owne Follov Repor Trans: (Instr. 22 22 22 22 22	ative itties ficially d wing rted action 4) 2,222 2,855	Ow Fo Dir or (I)	D	11. Natu of Indire Benefici Ownersi (Instr. 4)
T. Title of Derivative Security Instr. 3)	Conversion or Exercise Price of Derivative Security \$32.69 \$49.48 (4) \$34.79	3. Transaction Date	3A. Deeme Execution if any	(e.g., r d Date, y/Year)	4. Transa Code (8)	call	5. Nu of Deriv Secu (A) op of (D) (Instr and 5	rrant umber vative urities uired r osed) r. 3, 4 5)	S, optior 6. Date Exe Expiration (Month/Day Date Exercisable (2) (3) (4) (5)	Ex b Ex b Ex b 05/ 05/ 05/ 05/ 05/	onvert ple and piration te 22/2024 22/2024 22/2024	ible sec 7. Title and of Security Underlyin, Derivative (Instr. 3 ar Title Common Stock Common Stock Common Stock Common Stock	urities) d Amount es Security d 4) Amount or Number of Shares 22,222 22,855 50,000 90,000	8. Price (Derivativ Security (Instr. 5)	e 9. Nur e deriva Secur Benef Owne Follov Repol Trans: (Instr. 22 22 22 22 22 5(9(5(ative itties ficially d wing rted action 4) 2,222 2,855 0,000	/ Ov Fo Or (I) n(s)	nership m: ect (D) Indirect (Instr. 4) D D D	11. Natu of Indire Benefici Ownersl (Instr. 4)

2. Stock Options granted on 2/22/2023 pursuant to the Carriage Services, Inc. 2017 Omnibus Incentive Plan. These options expire on 5/22/2024. 3. Stock Options granted on 2/23/2022 pursuant to the Carriage Services, Inc. 2017 Omnibus Incentive Plan. These options expire on 5/22/2024.

4. Stock Options granted on 2/17/2021 pursuant to the Carriage Services, Inc. 2017 Omnibus Incentive Plan. These stock options vested on 12/8/2021 when the stock price reached \$55.39 per share. These options expire on 5/22/2024.

5. Stock Options granted on 2/17/2021 pursuant to the Carriage Services, Inc. 2017 Omnibus Incentive Plan. These options expire on 5/22/2024.

6. Stock Options granted on 2/14/2018 pursuant to the Carriage Services, Inc. 2017 Omnibus Incentive Plan. These options expire on 5/22/2024.

7. Stock Options granted on 3/21/2017 pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan. These stock options expire on 2/21/2025.

8. Stock Options granted on 2/23/2016 pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan. These stock options expire on 2/21/2025.

Remarks:

/s/ Melvin C. Payne

** Signature of Reporting Person

02/23/2024 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.