

Carriage Services Announces Acquisition of Carroll-Lewellen Funeral & Cremation Services in Northern Colorado

HOUSTON, Nov. 9, 2017 /PRNewswire/ -- Carriage Services, Inc. (NYSE: CSV) is pleased to announce that we have partnered with Carroll-Lewellen Funeral & Cremation Services in Longmont, CO. Heath Carroll has 21 years of funeral experience and acquired his own business in 2007 which has shown rapid growth in market share over the last decade and now serves over 200 client families annually. The partnership with Carroll-Lewellen Funeral & Cremation Services expands Carriage Services' strategic geographic footprint into a new state and area in Northern Colorado. Heath will continue to lead and grow his business as the Managing Partner, consistent with our commitment to grow through partnership with local entrepreneurs.

Mel Payne, Chairman and CEO of Carriage Services, stated, "The partnership with Heath Carroll allows us to build a portfolio of **Being The Best** businesses along the growth corridor from Denver to Fort Collins. We have always wanted to enter Colorado but have been patiently waiting for the right partners in the right markets. With our two announcements today, we can now accelerate our success in this rapidly growing area."

Heath Carroll said, "This is a very exciting time for our staff and the families we serve. Carriage is a top-notch funeral service company who mirrors my career philosophy of seamless high value personal service to all families."

Carriage Services is a leading provider of deathcare services and merchandise in the United States. Carriage operates 174 funeral homes in 29 states and 32 cemeteries in 11 states.

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