



June 13, 2007

Carriage Services Closes Acquisition in Boise, Idaho

HOUSTON, June 13, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Carriage Services, Inc. (NYSE: CSV) announced today that it has acquired Cloverdale Park, Inc. ("Cloverdale") in Boise, Idaho. Cloverdale is comprised of a combination funeral home, crematory and cemetery business (the "Cloverdale Funeral Home and Memorial Park") and Terrace Lawn Memorial Gardens. Cloverdale Funeral Home and Memorial Park performs approximately 600 funeral services and 300 cemetery interments annually, while Terrace Lawn performs approximately 100 cemetery interments. These businesses will complement Carriage's existing funeral operations in Boise and the adjacent markets of Caldwell, Meridian and Nampa. Carriage's existing businesses in the area include Relyea Funeral Chapel, Cremation Society of Idaho, Dakan Funeral Chapel, Chapel of the Chimes and Alsip & Persons Funeral Home, which together perform approximately 1,050 funeral services and cremations annually.

Melvin C. Payne, Chairman and CEO of Carriage, said, "We are pleased to be able to add these premier Idaho businesses to our portfolio as we continue to execute on our new growth strategy of being 'First in Class' in every market that we serve. Boise is a growing market that we targeted for expansion of our operations. We will strive to uphold the standard of service excellence and reputation for which these businesses are known."

Carriage Services is a leading provider of death care services and merchandise in the United States. As of June 13, 2007, Carriage operates 130 funeral homes in 27 states and 32 cemeteries in 11 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Cautionary Note," "Risk Factors" and "Forward-Looking Statements" in the Company's Annual Report and Form 10-K for the year ended December 31, 2006, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. Additional risks include, but are not necessarily limited to, the absence of any assurance that a definitive agreement will be signed between the parties, or that all conditions to closing will be satisfied, or that closing will occur, or whether the Company will be able to successfully integrate the acquired operations or fully realize the anticipated benefits of the acquisition. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at <http://www.carriageservices.com>.

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