



Carriage Services Announces Strategic National Partnership to Grow Pre-Arranged Funeral Sales and Deliver Unparalleled Service

May 16, 2023 8:30 PM EDT

HOUSTON, May 16, 2023 (GLOBE NEWSWIRE) -- Carriage Services, Inc. (NYSE: CSV) today announced a landmark national agreement with National Guardian Life Insurance Company (NGL), which has provided insurance solutions for over 100 years, and Precoa, the premier pre-arranged funeral sales and marketer in the death care industry. This strategic partnership will deliver exceptional pre-arranged funeral services and offerings across the Carriage Services platform, empowering families with unparalleled peace of mind and an elevated customer experience.

"We are excited to announce this transformative national agreement and partnership between NGL, Precoa and Carriage Services," said Carlos Quezada, Vice Chairman, President and Chief Operating Officer of Carriage Services. "By combining the expertise and heritage of NGL, the innovative and industry-leading preneed solutions of Precoa and the customer-centric approach of Carriage Services, we are elevating our pre-arranged funeral offering across all Carriage locations and ensuring families receive personalized support and peace of mind as they plan for their end-of-life celebration. In addition, this transformative partnership will enable Carriage to reach new audiences, forge deeper customer relationships and to grow market share, ultimately creating value for our shareholders."

Carriage Services is a leading provider of funeral and cemetery services and merchandise in the United States. Carriage operates 173 funeral homes in 26 states and 32 cemeteries in 11 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and contains certain statements and information that may constitute forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements made herein, other than statements of historical information, should be deemed to be forward-looking statements, which include, but are not limited to, statements regarding any projections of equity performance, market share growth, or financial and operational performance; any statements of the plans, timing, and objectives of management regarding the announcement of our pre-arranged funeral sales and insurance partnership, including, for example, the anticipated results, expectations, and demand for such services and offerings; any statements of belief; and any statements of assumptions underlying any of the foregoing and are based on our current expectations and beliefs concerning future developments and their potential effect on us. These statements are based on assumptions that the Company believes are reasonable as and when made; however, many important factors, as discussed under "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2022 and our Quarterly Report on Form 10-Q for the quarter ended March 31, 2023, could cause the Company's actual results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of the applicable communication and we undertake no obligation to publicly update or revise any forward-looking statements except to the extent required by applicable law. A copy of the Company's Annual Report on Form 10-K, the Company's Quarterly Reports on Form 10-Q, and other filings with the SEC, are available at www.carriageservices.com.

For more information, please email InvestorRelations@carriageservices.com.



Source: Carriage Services, Inc.