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## Carriage Services Set To Join Russell 3000® Index

HOUSTON, June 22, 2012 /PRNewswire/ -- Carriage Services, Inc. (NYSE: CSV) announced today that they are set to join the Russell 3000® Index when Russell Investment Group reconstitutes its family of U.S. indexes on June 25, 2012, according to a preliminary list of additions posted on [www.russell.com](http://www.russell.com).

As a result of its membership in the Russell 3000, which remains in place for one year, Carriage Services will also be included in the small-cap Russell 2000® Index as well as the appropriate growth and style indices. Russell determines membership for its equity indexes primarily by objective, market capitalization rankings and style attributes.

"Following a record-breaking year for Carriage in 2011, we are pleased to be added to the Russell 3000 and Russell Global indexes," said Mel Payne, Chief Executive Officer. "Our inclusion in the Russell indexes is a milestone for our company and exemplifies our recent growth, success and future prospects. Our long-term goal is to deliver stable, market-leading growth from continuously improving our portfolio of businesses through targeted, high quality acquisitions. Carriage is one of the largest and most profitable organizations in an industry that is known for its non-cyclical nature, and we look forward to greater recognition from investors using the Russell indexes."

Russell Investments (Russell) is a global asset manager and one of only a few firms that offers actively managed, multi-asset portfolios and services that include advice, investments and implementation. Working with institutional investors, financial advisors and individuals, Russell's core capabilities extend across capital markets insights, manager research, Indexes, portfolio implementation and portfolio construction.

Carriage Services is a leading provider of deathcare services and merchandise in the United States. Carriage operates 162 funeral homes in 26 states and 32 cemeteries in 11 states.

*Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Forward-Looking Statements and Cautionary Statements" in the Company's Annual Report and Form 10-K for the year ended December 31, 2011, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at [www.carriageservices.com](http://www.carriageservices.com).*

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