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Carriage Services Expands in Modesto, CA Market With Acquisition of Franklin & Downs Funeral Homes

HOUSTON, Sept. 29, 2011 /PRNewswire/ -- Carriage Services, Inc. (NYSE: CSV) announced today that it has acquired Franklin & Downs Funeral Homes located in Modesto, CA. Franklin & Downs has been a trusted and respected member of the community for two generations. With two funeral homes in Modesto and a chapel in Ceres, this acquisition strengthens Carriage's current presence in Central California. The owners, Lewis Franklin Jr. ("Lew") and LeRoy Hart, will remain involved in the business.

J. Bradley Green, Executive Vice President, Strategic Development of Carriage, said, "We are excited to have Franklin & Downs join Carriage. I am especially excited that Lew and LeRoy will remain involved in the business and community as Carriage expands its presence in the Modesto market. Franklin & Downs was built on the values of service and trust. These are values that Carriage shares and will continue to provide to the Modesto community."

Carriage Services is a leading provider of deathcare services and merchandise in the United States. Carriage operates 155 funeral homes in 25 states and 33 cemeteries in 12 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Forward-Looking Statements and Cautionary Statements" in the Company's Annual Report and Form 10-K for the year ended December 31, 2010, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at www.carriageservices.com.

SOURCE Carriage Services, Inc.

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