



April 3, 2007

## Carriage Services Closes Conejo Mountain Acquisition in Ventura County, California

HOUSTON, April 3, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Carriage Services, Inc. (NYSE: CSV) announced today that it has closed on its previously announced acquisition of Conejo Mountain Funeral Home and Memorial Park ("Conejo Mountain") in Camarillo, California. Conejo Mountain performs approximately 390 cemetery interments and 275 funeral services annually.

Melvin C. Payne, Chairman and CEO of Carriage, said, "We are very pleased with this acquisition as it represents Carriage's entry into Southern California, a large market with positive long-term demographics. This acquisition positions us to pursue other opportunities in the greater Los Angeles market where we are interested in building a concentrated group of high performing businesses similar to our portfolio in the San Francisco Bay area."

Carriage Services is a leading provider of death care services and merchandise in the United States. As of April 3, 2007, Carriage operates 130 funeral homes in 27 states and 31 cemeteries in 11 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Cautionary Note," "Risk Factors" and "Forward-Looking Statements" in the Company's Annual Report and Form 10-K for the year ended December 31, 2006, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. Additional risks include, but are not necessarily limited to, whether the Company will be able to successfully integrate the acquired operations or fully realize the anticipated benefits of the acquisition. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at <http://www.carriageservices.com>.

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