FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Elliott Paul Donald  (Last) (First) (Middle)  3040 POST OAK BLVD.  SUITE 300					Issuer Name and Ticker or Trading Symbol CARRIAGE SERVICES INC [ CSV ]      Jacob of Earliest Transaction (Month/Day/Year) 02/17/2021								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title X Other (specify below)  Sr. VP and Regional Partner					
N TX	te) (Z	Zip)											Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
Title of Security (Instr. 3)  2. Trans Date					ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securitie	es Acquired	(A) or	5. Amour Securities Beneficia Owned F	s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock								_					24,	895		D		
Common Stock													6,0	6,029		Ι ,	Joint with spouse	
	Т												Owned					
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Date,			5. Number on of		Expiratio	6. Date Exercisab Expiration Date		of Securities ar) Underlying		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported	ve es ially ng d tion(s)	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisa				or Number of						
\$34.79	02/17/2021			A		50,000		(1)		02/17/2031	Common Stock	50,000	(1)	50,000	0	D		
(2)								(2)		12/31/2024	Common Stock	13,974		13,97	4	D		
\$25.43								(3)	-	02/14/2028	Common Stock	16,610		16,610	0	D		
\$26.54								(4)	Ī	03/21/2027	Common Stock	38,600		38,600	0	D		
\$20.06								(5)		02/23/2026	Common Stock	17,300		17,300	0	D		
\$22.58			П				1 7							I	Т			
	(First T OAK BL)  (State T OAK	(First) (NOT OAK BLVD.  (State) (2  Table Conversion or Exercise Price of Derivative Security  \$34.79 02/17/2021  (2) \$25.43 \$26.54 \$20.06	(First) (Middle) T OAK BLVD.  (State) (Zip)  Table I - Nor accurity (Instr. 3)  Conversion or Exercise Price of Date (Month/Day/Year) Price of Derivative Security  \$34.79 02/17/2021  (2)  \$25.43  \$20.06	(First) (Middle) T OAK BLVD.  (State) (Zip)  Table I - Non-Derivation (Month)  Stock  Table II - Derivation (Price of Derivative Security)  Stock  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  \$34.79 02/17/2021  (2)  \$25.43  \$26.54  \$20.06	Aul Donald  (First) (Middle)  T OAK BLVD.  (State) (Zip)  Table I - Non-Derivative (e.g., puts, or price of Derivative Security  2. Transaction Date (Month/Day/Year)  Stock  Table III - Derivative (e.g., puts, if any (Month/Day/Year)  Conversion or Exercise Price of Derivative Security  2. Conversion of Date (Month/Day/Year)  Authority (Month/Day/Year)  Code (a)  \$34.79 02/17/2021  A  Code  \$25.43  \$26.54  \$20.06	Aul Donald  (First) (Middle)  T OAK BLVD.  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Price of Derivative Security  2. (Leg., puts, call Execution Date, if any (Month/Day/Year)  Stock  Code (Instr. 3)  2. Transaction Date (Month/Day/Year)  Code (Instr. 3)  2. Code (Instr. 3)  2. Transaction Oate (Month/Day/Year)  A Code (Instr. 3)  Code (Instr. 3)	(First) (Middle) TOAK BLVD.  TOAK BLVD.  (State) (Zip)  Table I - Non-Derivative Securities (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warraction or Exercise Price of Derivative Security  (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warraction or Exercise Price of Derivative Security  Conversion or Exercise (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warraction if any (Month/Day/Year)  Conversion or Exercise (Month/Day/Year)  Tofor Derivative Securities (e.g., puts, calls, warraction if any (Month/Day/Year)  Coversion or Exercise (A) or Derivative Security  Code (Instr. (B) or Open (C) (Instr. (B) or (D) (Ins	(First) (Middle)  (First) (Middle)  T OAK BLVD.  (State) (Zip)  Table I - Non-Derivative Securities Acquired (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants  2. Transaction Date (Month/Day/Year)  Month/Day/Year)  A Deemed Execution Date, if any (Month/Day/Year)  Stock  Corversion or Exercise Derivative Securities Acquired (A) or Disposed Acquired (A) or Disposed (D) or (D	CARRIAGE SERVICE  (First) (Middle) T OAK BLVD.  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Month/Day/Year)  (Ge.g., puts, calls, warrants, option acquired of (Month/Day/Year)  (Month/Day/Year)	CARRIAGE SERVICES IN  CODE IN TX 77056  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disponent of Exercise In Internation Code (Instr. Month/Day/Year) (Month/Day/Year)  Code V  Code Code V  Code Code Code Code Code Code Code Code	CARRIAGE SERVICES INC [CSV 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2021  Table I - Non-Derivative Securities Acquired, Disposed of Courity (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of Code (Instr. 2) (Month/Day/Year) (Month/	CARRIAGE SERVICES INC   CSV	Carriage   Carriage	CARRIAGE SERVICES INC [CSV]  COAR BLVD.  3. Date of Earliest Transaction (Month/Day/Year)  TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date, (Month/Day/Year)  Person  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date, (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date, (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) and Jate Conversion Date (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) and Date Conversion Date (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) and Jate Code (Instr. 8) and Date Conversion Date (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) and Jate Code (Instr. 8) and Jate Code (Instr. 9) and Jate C	Check all applicable   Director   Officer (give title below)   Sr. VP and Rt   Oz   17/2021	Carriage   Carriage	CARRIAGE SERVICES INC   CSV   Check all applicable   Director   Officer (give tille   Delevity   Sr. VP and Regional Partner   VP and Region	

## Explanation of Responses:

- 1. Stock Options granted on 2/17/2021 pursuant to the Carriage Services, Inc. 2017 Omnibus Incentive Plan that will vest in equal 20% increments each year over the next five years. These options expire on 2/17/2031.
- 2. Represents performance awards, payable in shares on December 31, 2024 granted under the Carriage Services, Inc. 2017 Omnibus Incentive Plan. The award will vest (if at all) on December 31, 2024 provided that the Company's common stock reaches one of five pre-determined growth targets for a sustained period beginning on the grant date of May 19, 2020 and ending on December 31, 2024.
- $3. \, Stock \, Options \, granted \, pursuant \, to \, Carriage \, Services, \, Inc. \, 2017 \, \, Omnibus \, Plan \, which \, 1/5 \, vested \, each \, year \, on \, 2/14/2020 \, and \, 2/14/2021 \, and \, 1/5 \, will \, vest \, on \, 2/14/2022 \, and \, 2/14/2023. \, The options \, will expire on \, 2/14/2028.$
- 4. Stock Options granted pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan which vested 1/5 each year on 3/21/2018, 3/21/2019 and 3/21/2020 and 1/5 will vest each year on 3/21/2021 and 3/21/2022. These stock options expire on 3/21/2027.
- 5. Stock Options granted pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan which vested 1/5 each year on 2/23/2017, 2/23/2018, 2/23/2019, and 2/23/2020 and 1/5 will vest on 2/23/2021. These stock options expire on 2/23/2026.
- 6. Stock Option grant pursuant to the Carriage Services, Inc. Amended and Restated 2006 Long-Term Incentive Plan which vested 1/3 on 2/24/2016, 1/3 on 2/24/2017 and 1/3 on 2/24/2018. 2,918 shares were exercised on 12/11/2020, 8,250 shares were exercised on 12/14/2020 and 8,000 shares were exercised on 12/16/2020. These stock options expire on 02/24/2022.

## Remarks:

/s/ Paul D. Elliott

02/19/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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