



January 25, 2007

Carriage Services Closes Seaside Acquisition in Corpus Christi, Texas

HOUSTON, Jan 25, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Carriage Services, Inc. (NYSE: CSV) announced today that it has acquired Seaside Memorial Park and Funeral Home ("Seaside") and Corpus Christi Funeral Home, both in Corpus Christi, Texas. Seaside performs approximately 575 cemetery interments and 500 funeral services annually, while Corpus Christi Funeral Home performs approximately 250 funeral services. These businesses will complement Rose Hill Memorial Park, Carriage's previously existing cemetery operation, which was acquired in 1999 as Carriage's entry into the Corpus Christi market. Rose Hill performs about 375 interments annually.

Melvin C. Payne, Chairman and CEO of Carriage, said, "We are pleased to be able to add these premier Corpus Christi businesses to our portfolio as we continue to execute on our new growth strategy of being 'First in Class' in every market that we serve. We will strive to uphold the standard of service excellence that these institutions are known for."

Carriage Services is a leading provider of death care services and merchandise in the United States. As of January 25, 2007, Carriage operates 132 funeral homes in 27 states and 30 cemeteries in 11 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Cautionary Note," "Risk Factors" and "Forward-Looking Statements" in the Company's Annual Report and Form 10-K for the year ended December 31, 2005, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. Additional risks include, but are not necessarily limited to, the absence of any assurance that a definitive agreement will be signed between the parties, or that all conditions to closing will be satisfied, or that closing will occur, or whether the Company will be able to successfully integrate the acquired operations or fully realize the anticipated benefits of the acquisition. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at <http://www.carriageservices.com>.

Contacts: Mel Payne, Chairman & CEO
Joe Saporito, CFO
Carriage Services, Inc.
713-332-8400

Ken Dennard / ksdennard@drg-e.com
Kip Rupp / krupp@drg-e.com
DRG&E
713-529-6600

SOURCE Carriage Services, Inc.

Mel Payne, Chairman & CEO, or Joe Saporito, CFO, both of Carriage Services, Inc., +1-713-332-8400; or Ken Dennard, ksdennard@drg-e.com, or Kip Rupp, krupp@drg-e.com, both of DRG&E, +1-713-529-6600, for Carriage Services, Inc.

<http://www.carriageservices.com>

Copyright (C) 2007 PR Newswire. All rights reserved

News Provided by COMTEX