



November 6, 2006

Carriage Services Announces Seaside Acquisition in Corpus Christi, Texas

HOUSTON, Nov 06, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Carriage Services, Inc. (NYSE: CSV) announced today that it has agreed to acquire Seaside Memorial Park and Funeral Home ("Seaside") and Corpus Christi Funeral Home, both in Corpus Christi, Texas. Seaside performs approximately 575 cemetery interments and 500 funeral services annually, while Corpus Christi Funeral Home performs approximately 250 funeral services. These businesses will complement Rose Hill Memorial Park, Carriage's existing cemetery operation, which was acquired in 1999 as Carriage's entree into the Corpus Christi market. Rose Hill performs about 375 interments annually.

Seaside and Corpus Christi Funeral Home have been principally owned since 1993 by the families of Dr. Michael Mintz and Henry Nuss, both recognized for their community leadership, and following a long line of local family ownership since Seaside was founded in 1936.

Melvin C. Payne, Chairman and CEO of Carriage, said, "We are honored to be chosen by the Mintz and Nuss families to continue the standards of service excellence at Seaside and Corpus Christi Funeral Home. Carriage's mission is to 'Be the Best' in every market we serve, and this affiliation will better position Carriage to achieve our mission. The addition of this premier business positions Carriage as the funeral and cemetery service market leader, serving over 1000 families in the growing Corpus Christi market and is consistent with our new growth strategy of being 'First in Class' in every market that we serve."

The acquisition, currently pending under a non-binding letter of intent, is expected to close in January 2007, but remains subject to the execution of a definitive agreement and customary closing conditions. Terms of the transaction were not disclosed.

Carriage Services is the fourth largest publicly traded death care company. As of November 6, 2006, Carriage operates 131 funeral homes in 27 states and 28 cemeteries in 11 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Cautionary Note," "Risk Factors" and "Forward-Looking Statements" in the Company's Annual Report and Form 10-K for the year ended December 31, 2005, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. Additional risks include, but are not necessarily limited to, the absence of any assurance that a definitive agreement will be signed between the parties, or that all conditions to closing will be satisfied, or that closing will occur, or whether the Company will be able to successfully integrate the acquired operations or fully realize the anticipated benefits of the acquisition. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at <http://www.carriageservices.com>.

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