Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* CARRIAGE SERVICES INC [CSV] Blinderman Viki K Director 10% Owner Officer (give title Other (specify Х below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Middle) (Last) (First) Principal Financial Officer 03/10/2021 3040 POST OAK BLVD. **SUITE 300** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Х Form filed by One Reporting Person HOUSTON ΤX 77056 Form filed by More than One Reporting Person (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	03/10/2021		М		25,000	A	\$22.58	39,225	D		
Common Stock	03/10/2021		F		18,285 ⁽¹⁾	D	\$36.79	20,940	D		
Common Stock	03/10/2021		М		12,000	A	\$20.06	32,940	D		
Common Stock	03/10/2021		F		7,351 ⁽²⁾	D	\$36.79	25,589	D		
Common Stock	03/10/2021		М		27,920	A	\$26.54	53,509	D		
Common Stock	03/10/2021		F		22,457 ⁽³⁾	D	\$36.79	31,052	D		
Common Stock	03/10/2021		М		15,000	A	\$25.43	46,052	D		
Common Stock	03/10/2021		F		11,740(4)	D	\$36.79	34,312	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$22.58	03/10/2021		м			25,000	(5)	02/24/2022	Common Stock	25,000	\$22.58	0	D	
Stock Options	\$20.06	03/10/2021		М			12,000	(6)	02/23/2026	Common Stock	12,000	\$20.06	0	D	
Stock Options	\$26.54	03/10/2021		М			27,920	(7)	03/21/2027	Common Stock	27,920	\$26.54	6,980	D	
Stock Options	\$25.43	03/10/2021		М			15,000	(8)	02/14/2028	Common Stock	15,000	\$25.43	0	D	
Performance Award	(9)							(9)	12/31/2024	Common Stock	13,974		13,974	D	

Explanation of Responses:

1. Represents shares withheld on 3/10/2021 to cover the option price and tax liability associated with the exercise of stock options granted on 2/24/2015.

2. Represents shares withheld on 3/10/2021 to cover the option price and tax liability associated with the exercise of stock options granted on 2/23/2016.

3. Represents shares withheld on 3/10/2021 to cover the option price and tax liability associated with the exercise of stock options granted on 3/21/2017.

4. Represents shares withheld on 3/10/2021 to cover the option price and tax liability associated with the exercise of stock options granted on 2/14/2018.

5. Stock Option grant pursuant to the Carriage Services, Inc. Amended and Restated 2006 Long-Term Incentive Plan granted on 2/24/2015. 25,000 vested options were exercised on 3/10/2021.

6. Stock Options granted pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan granted on 2/23/2016. 12,000 vested options were exercised on 3/10/2021.

7. Stock Options granted pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan granted on 3/21/2017 and 27,920 vested options were exercised on 3/10/2021. The remaining 6,980 options will vest on 3/21/2021.

8. Stock Options granted pursuant to the Carriage Services, Inc. 2017 Omnibus Plan granted on 2/14/2018. 15,000 vested options were exercised on 3/10/2021.

9. Represents performance awards, payable in shares on December 31, 2024 granted under the Carriage Services, Inc. 2017 Omnibus Incentive Plan. The award will vest (if at all) on December 31, 2024 granted under the Carriage Services, Inc. 2017 Omnibus Incentive Plan. that the Company's common stock reaches one of five pre-determined growth targets for a sustained period beginning on the grant date of May 19, 2020 and ending on December 31, 2024.

Remarks:

/s/ Viki K. Blinderman

03/12/2021 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.