| SEC Form 4 |  |
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### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| eck this box if no longer subject to<br>ction 16. Form 4 or Form 5<br>igations may continue. See |
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| truction 1(b).   |
|  |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours por rosponso:      | 0.5       |  |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*<br><u>PAYNE MELVIN C</u> |         |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>CARRIAGE SERVICES INC</u> [ CSV ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |  |  |  |
|---|---------|----------------|--|--|--|--|--|--|--|
|   |         |                |  | X Director 10% Owner   |  |  |  |  |  |
|   |         |                |  | ✓ Officer (give title Other (specify                                       |  |  |  |  |  |
| (Last)  | (First) | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)   | below) below)  |  |  |  |  |  |
| 3040 POST OAK BLVD  |         |                | 11/16/2012   | CEO  |  |  |  |  |  |
| SUITE 300   |         |                |  |  |  |  |  |  |  |
| ,   |         |                | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                   | 6. Individual or Joint/Group Filing (Check Applicable                      |  |  |  |  |  |
| (Street)  |         |                |  | Line)  |  |  |  |  |  |
| HOUSTON   | ТХ      | 77056          |  | X Form filed by One Reporting Person                                       |  |  |  |  |  |
|   |         |                |  | Form filed by More than One Reporting                                      |  |  |  |  |  |
|   | (Ctata) | ( <b>7</b> in) |  | Person   |  |  |  |  |  |
| (City)  | (State) | (Zip)          |  | 1  |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ |  |   |      |   |        |               |         |   |   |   |
|--|--|---|------|---|--------|---------------|---------|---|---|---|
| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   |        |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |   | Code | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock                           | 11/16/2012                                 |   | G    |   | 1,000  | D             | \$10.82 | 1,466,409   | D   |   |
| Common Stock                           |  |   |      |   |        |               |         | 3,818   | Ι   | Spouse  |
| Common Stock                           |  |   |      |   |        |               |         | 41,200  | Ι   | Daughter<br>in same<br>household                                  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (e.g., puts, cars, warrants, options, convertible securities) |   |  |   |                              |   |  |   |                     |                        |       |  |   |  | L                                |  |  |
|---|---|--|---|------------------------------|---|--|---|---------------------|------------------------|-------|--|---|--|----------------------------------|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | Expiration Date Amount |       |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date     | Title | Amount<br>or<br>Number<br>of<br>Shares |   |  |                                  |  |  |

Explanation of Responses:

Remarks:

<u>/s/ Melvin C. Payne</u>

<u>11/19/2012</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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