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Carriage Services Expands Houston Market With Acquisition Of Schmidt Funeral Home

HOUSTON, Sept. 26, 2012 /PRNewswire/ -- Carriage Services, Inc. (NYSE: CSV) announced today that it has acquired Schmidt Funeral Home in Katy, Texas. Established in 1945, Schmidt Funeral Home has been serving the families of Katy for over 60 years. The owner, Hank Schmidt Jr., will remain involved in the business as a consultant, while long time employee Cyndi Hoots has been named the business's Managing Partner. Hank's son, Trey Schmidt, will remain with the business along with long time employee Buddy Mullens. The acquisition of Schmidt Funeral Home represents Carriage's first acquisition in Harris County.

Melvin C. Payne, Chairman and CEO of Carriage stated, "The heritage that Schmidt Funeral Home has developed in Katy, TX will be a strong addition to Carriage Services. I am excited to announce that Hank Schmidt Jr., will remain involved in the business and the community. Under Hank's leadership, Schmidt Funeral Home has been guided by the values of quality and integrity. The combination of these values along with a talented and motivated staff will make this business an excellent fit for Carriage's decentralized entrepreneurial model."

Carriage Services is a leading provider of deathcare services and merchandise in the United States. Carriage operates 163 funeral homes in 26 states and 32 cemeteries in 11 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Forward-Looking Statements and Cautionary Statements" in the Company's Annual Report on Form 10-K for the year ended December 31, 2010, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at www.carriageservices.com.

SOURCE Carriage Services, Inc.

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