SEC Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-028							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Manceaux Christopher						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CARRIAGE SERVICES INC</u> [ CSV ]									elationship c ck all applic Directo Officer	on(s) to Issu 10% Ow Other (s	vner		
(Last) (First) (Middle) 3040 POST OAK BLVD. SUITE 300						3. Date of Earliest Transaction (Month/Day/Year) 12/14/2021									below)	w)		X Other (speci below) gional Partner	
(Street) HOUSTO (City)	N TX (Sta		7056 Zip)		4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)   X Form filed by One Reporting Person   Form filed by More than One Reporting Person											ı		
		Tabl	e I - No	n-Deriv	ative	Sec	uriti	es Aco	quired,	Dis	posed o	f, or E	Benet	icially	v Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		Execution Date,		Transaction D Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			4 and 5) Securitie Beneficia Owned F		es Fo ally (D Following (I)		: Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount (A		or I	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock				12/14	4/2021				М		6,000		A	\$55.95	16,	587		D	
Common Stock				12/14	/2021				F		2,373(1	l)	D	\$22.58	14,214		D		
Common Stock 12/1					/2021				S		636	1	D	\$55.99	13,	13,578		D	
Common Stock 12					4/2021				S		358	]	D	\$55.91	13,220		D		
		Ta									osed of, convertil				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	Code (In				6. Date E Expiratio (Month/E	on Dat		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Overs Foo ally Di g (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title		nount umber nares					
Stock Options	\$22.58	12/14/2021			М			6,000	(2)		02/24/2022	Comm Stoc		,000	\$ <mark>0</mark>	0		D	1

## Explanation of Responses:

(3)

\$34.79

\$25.43

\$26.54

\$20.06

Award

Stock

Options

Stock

Stock

Stock

Options

Options

Options

Performance

1. Represents shares withheld on 12/14/2021 to cover the option price and taxes associated with the exercise of stock options.

2. Stock Option grant pursuant to the Carriage Services, Inc. Amended and Restated 2006 Long-Term Incentive Plan which vested 1/3 on 2/24/2016, 1/3 on 2/24/2017 and 1/3 on 2/24/2018. 6,000 shares were exercised on 12/14/2021. These stock options expire on 02/24/2022.

3. Represents performance awards, payable in shares on December 31, 2024 granted under the Carriage Services, Inc. 2017 Omnibus Incentive Plan. The award will vest (if at all) on December 31, 2024 provided that the Company's common stock reaches one of five pre-determined growth targets for a sustained period beginning on the grant date of May 19, 2020 and ending on December 31, 2024.

(3)

(4)

(5)

(6)

(7)

4. Stock Options granted on 2/17/2021 pursuant to the Carriage Services, Inc. 2017 Omnibus Incentive Plan that will vest in equal 20% increments each year over the next five years. The options expire on 2/17/2031.

5. Stock Options granted pursuant to Carriage Services, Inc. 2017 Omnibus Plan which 1/5 vested each year on 2/14/2019, 2/24/2020 and 2/24/2021 and 1/5 will vest each year on 2/14/2022 and 2/14/2023. The options will expire on 2/14/2028.

6. Stock Options granted pursuant to the Carriage Services. Inc. Second Amended and Restated 2006 Long-Term Incentive Plan which vested 1/5 each year on 3/21/2018. 3/21/2019. 3/21/2020 and 3/21/2021 and 1/5 will vest 3/21/2022. These stock options expire on 3/21/2027.

7. Stock Options granted pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan which vested 1/5 each year on 2/23/2017, 2/23/2018, 2/23/2019, 2/23/2020 and 2/23/2021. These stock options expire on 2/23/2026.

## **Remarks:**

/s/ Christopher Manceaux

\*\* Signature of Reporting Person

Commo

Stock

Commo

Stock

Common

Stock

Commor

Stock

Commor Stock

13,974

50,000

6.160

12,700

3,300

12/31/2024

02/17/2031

02/14/2028

03/21/2027

02/23/2026

12/16/2021

13,974

50,000

6,160

12,700

3.300

D

D

D

D

D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.