



November 30, 2015

Carriage Services expands its North Carolina market presence with the strategic acquisition of Bright Funeral Home & Cremation Center

HOUSTON, Nov. 30, 2015 /PRNewswire/ -- Carriage Services, Inc. (NYSE: CSV) is pleased to announce the acquisition of Bright Funeral Home & Cremation Center, the prominent funeral services provider in Wake Forest, North Carolina, which was originally established in 1964 by Betty Bright, the Bright family matriarch. Betty and her sons, Randy and Tommy, continue to serve families with a level of care that far exceeds what is expected, and their continued commitment and involvement in the business is perfectly aligned with Carriage's mission to partner with premier family-run businesses in strategic markets. The Bright Funeral Home & Cremation Center, which serves over 320 families per year, expands Carriage's presence in the strategic North Carolina market. Bob Prindiville, an accomplished leader in the North Carolina market and a close friend of the Bright family, will assume Managing Partner responsibilities.

Melvin C. Payne, Chairman and CEO of Carriage stated, "The acquisition of Bright Funeral Home and Cremation Center provides an outstanding opportunity to affiliate with a wonderful and highly regarded business and family in the large, strategically attractive market of Raleigh / Durham / Wake Forest. Upon my meeting Betty Bright for the first time, there was an instant commonality of purpose toward Carriage providing all the support services needed to enable Bob, Betty, Randy, Tommy and other staff members to continue growing the business by providing the highest quality funeral and cremation services available in the market consistent with the Carriage theme for 2015 of **"High Performance through Passion and Partnership!"**. Betty Bright said, "Carriage is a company that we can work with as they have the same hard work ethic, professional values and concerns for families that we do. We are thrilled to have them join us as support partners. Randy, Tommy and I will continue to be there for families in their time of need."

Carriage Services is a leading provider of deathcare services and merchandise in the United States. Carriage operates 167 funeral homes in 27 states and 32 cemeteries in 11 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Forward-Looking Statements and Cautionary Statements" in the Company's Annual Report on Form 10-K for the year ended December 31, 2014, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at www.carriageservices.com.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/carriage-services-expands-its-north-carolina-market-presence-with-the-strategic-acquisition-of-bright-funeral-home--cremation-center-300185019.html>

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