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## **Carriage Services Enters Pennsylvania Market with Acquisition of James J. Terry Funeral Home, Inc.**

HOUSTON, Feb. 21, 2012 /PRNewswire/ -- Carriage Services, Inc. (NYSE: CSV) announced today that it has acquired James J. Terry Funeral Home, Inc. in Downingtown, Pennsylvania. Founded by Jim Terry in 1997, the business under Jim's leadership quickly became one of the most highly respected funeral homes in Chester County, Pennsylvania. James J. Terry Funeral Home serves approximately 260 families per year with an emphasis on traditional burials and memorials. In addition to raising both of their children in Downingtown, Jim and his wife Nancy are heavily involved with several local nonprofit organizations and community groups. Given this local visibility and community ties, Carriage is very pleased to announce that Jim Terry will continue to be actively involved as the business' Managing Partner. The acquisition of James J. Terry Funeral Home represents Carriage's first acquisition in the state of Pennsylvania.

Melvin C. Payne, Chairman and CEO of Carriage stated, "The reputation that Jim has built within the local community will be a tremendous asset for us and we are thrilled that he is going to stay actively involved. This business exemplifies much of what Carriage stands for, most importantly its commitment to being the most professional, ethical and highest quality funeral service organization in our industry. As our first acquisition in the state of Pennsylvania, we are excited that James J. Terry Funeral Home will stand out as an example of Carriage's professionalism and entrepreneurial model."

Carriage Services is a leading provider of deathcare services and merchandise in the United States. Carriage operates 160 funeral homes in 26 states and 32 cemeteries in 11 states.

*Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Forward-Looking Statements and Cautionary Statements" in the Company's Annual Report on Form 10-K for the year ended December 31, 2010, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at [www.carriageservices.com](http://www.carriageservices.com).*

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