carriage

INNOVATION.
PARTNERSHIP. SERVICE.

Carriage Services: Investor Fact Sheet

The Carriage Story

Founded in 1991, Carriage has grown into an innovative and dynamic leader in the funeral and cemetery services and merchandise industry, with businesses focused in the United States. We utilize an innovative “Standards Operating Model” empowering our partner businesses which has historically resulted in higher margins and greater return on invested capital. **Our purpose is to create premier experiences through innovation, empowered partnership, and elevated service.**

Our culture, committed to **disciplined capital allocation**, **purposeful growth** and **relentless improvement**, is one that fosters leadership, partnership and support, which we believe drives long-term value for shareholders.

Quick Facts (As of August 2026)	
New York Stock Exchange	CSV
Stock Price[1]	$40.61
Market Cap[2]	$645M
Avg. Daily Traded Value[3]	$4.9M
Headquarters	Houston, TX

Management Team

Carlos Quezada - Vice Chairman of the Board and Chief Executive Officer
Steve Metzger – President and Chief Operating Officer
John Enwright – Senior Vice President, Chief Financial Officer, and Treasurer

Key Investment Highlights(4)

77% Available

Highly Fragmented Industry

Carriage continues to increase market share within an industry where 77% of revenue is owned by independent / private consolidators.

~44% Margin(4)

Robust Cash Flow Generation

Attractive industry dynamics coupled with Carriage’s unique strategy, yields ~44% field EBTIDA margins and ~32% including corporate EBITDA margins.

One of Two

Unique Investment Opportunity:

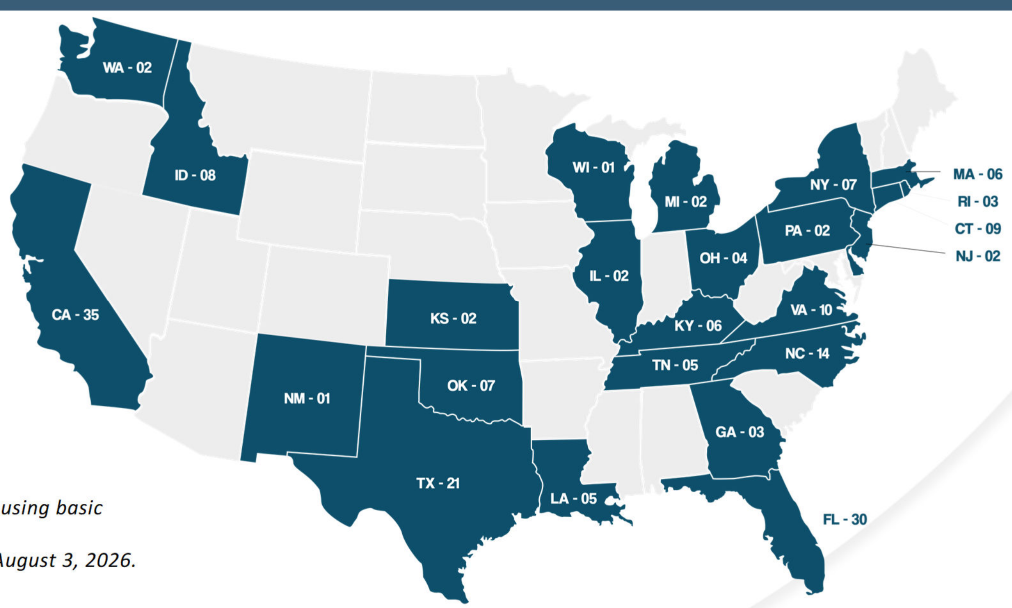
Carriage is one of only two public companies in the funeral and cemetery services and merchandise industry.

Over 2,300

Dedicated Employees(4)

155 Funeral Homes
in 24 states (4)

28 Cemeteries
in 9 States (4)

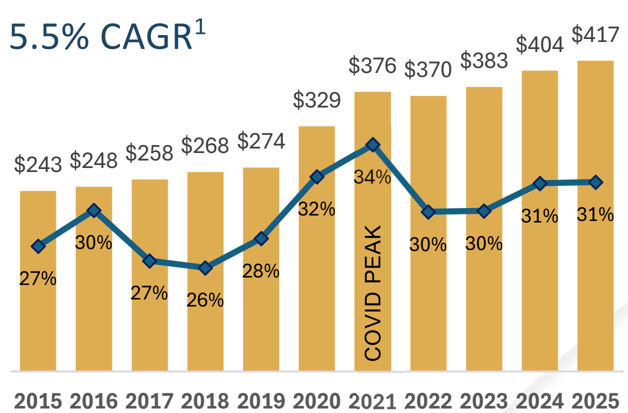


[1] As of market close on August 3, 2026.
[2] As of market close on August 3, 2026. Calculated using basic outstanding shares as of June 30, 2026.
[3] Daily traded value reflects a 60-day metric from August 3, 2026.
[4] As of June 30, 2026.

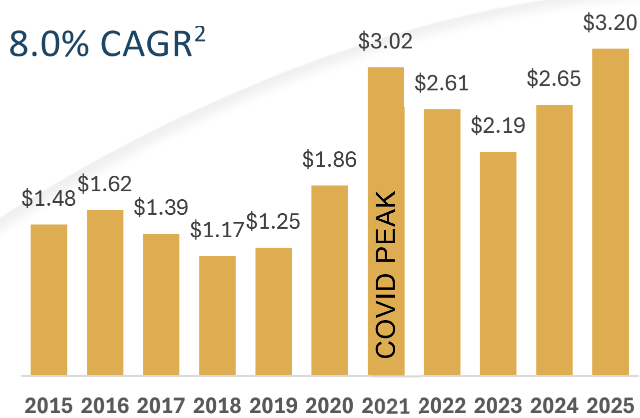
Company Updates (As of June 30, 2026)

- Funeral Financial revenue increased 37.0% over the quarter of the prior year, driven by a 21.1% increase in consolidated Preneed Insurance contracts in Q2 2026 vs Q2 2025.
- Adjusted Consolidated EBITDA increased 3.1% over the prior year quarter, primarily driven by higher revenue and disciplined cost management in Q2 2026 vs Q2 2025.
- Closed on the acquisition of McCammon Ammon's Funeral Home in the Greater Knoxville, TN market in May 2026.
- Updated 2026 Outlook: Revenue at $435 - $445 million, Adjusted Consolidated EBITDA at $135 - $140 million, Adjusted Diluted EPS to $3.35 - $3.55, and Bank Leverage Ratio at 3.5 - 4.0x.

Total Revenue & Adjusted Consolidated EBITDA Margin



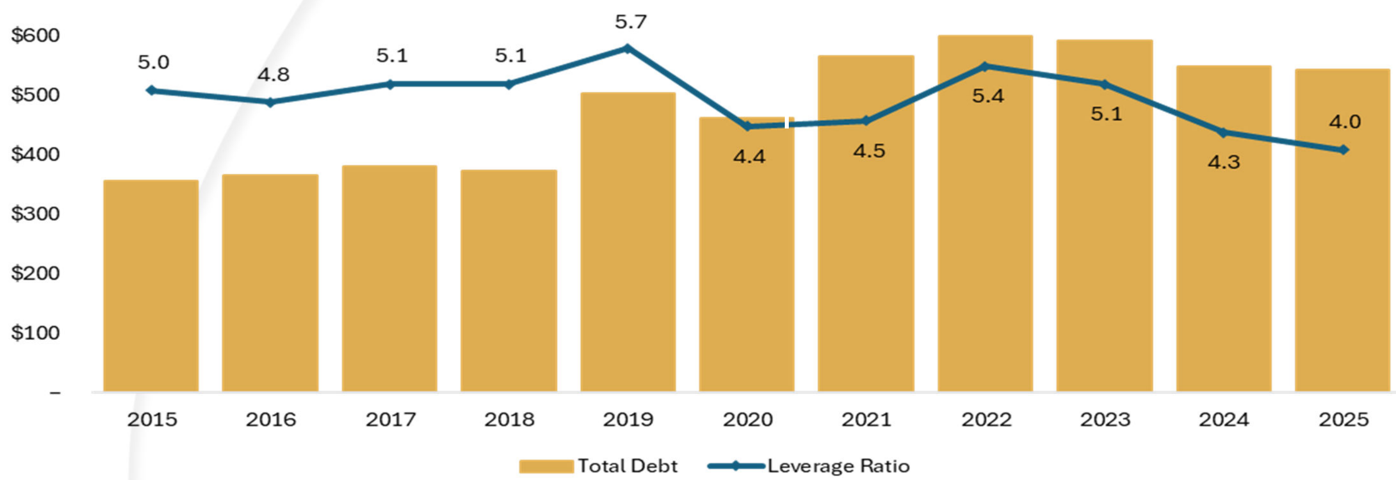
Adjusted Diluted EPS



[1]*Total Revenue Compounded Annual Growth Rate 2015 base year is $243M.*

[2]*Adjusted Diluted EPS; 2015 base year is $1.48 per share.*

Historical Bank Leverage [5]



[5] *Bank Leverage Ratio is the ratio of Total Debt as of such date to EBITDA of the Borrower and its Subsidiaries on a consolidated basis for the most recently completed Measurement Period*

For additional information, contact InvestorRelations@carriageservices.com.