| SEC 1 | Form 4 |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL            |           |  |  |  |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:             | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burde | en        |  |  |  |  |  |  |  |  |  |
| hours per response:     | 0.5       |  |  |  |  |  |  |  |  |  |

Form filed by One Reporting Person

Form filed by More than One Reporting

| manuction 1(                       | ы).                                     |          |  | stment Company Act of 1940               |          |   |  |
|------------------------------------|---|----------|--|--|----------|---|--|
| 1. Name and Add<br>Blindermar      | dress of Reporting I<br><u>1 Viki K</u> | Person*  | 2. Issuer Name and Ticker o<br>CARRIAGE SERV |  |          | tionship of Reporting Per<br>all applicable)<br>Director<br>Officer (give title | rson(s) to Issuer<br>10% Owner<br>Other (specify |
| (Last)<br>3040 POST C<br>SUITE 300 | (First)<br>DAK BLVD.                    | (Middle) | 3. Date of Earliest Transaction 12/12/2019   | of Earliest Transaction (Month/Day/Year) |          | below)<br>Principal Financ  | below)<br>ial Officer                            |
|                                    |   |          | 4. If Amendment, Date of Ori                 | ginal Filed (Month/Day/Year)             | 6. Indiv | idual or Joint/Group Filin  | g (Check Applicable                              |

Line)

Х

Person

| (Street)<br>HOUSTON | ТХ      | 77056 |
|---------------------|---------|-------|
| (City)              | (State) | (Zip) |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.   |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |                            |         | Securities<br>Beneficially         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------|---|--|----------------------------|---------|------------------------------------|---|---|
|                                 |  |   | Code | v | Amount   | Amount (A) or<br>(D) Price |         | Transaction(s)<br>(Instr. 3 and 4) |   | (1130.4)  |
| Common Stock                    | 12/12/2019                                 |   | G    |   | 400  | D                          | \$27.48 | 12,099                             | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D<br>(Instr<br>and § | rities<br>uired<br>r<br>osed<br>)<br>r. 3, 4 | Expiration Da       | 5. Date Exercisable and<br>Expiration Date<br>Month/Day/Year)<br>7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |                 | rities Derivativ<br>ing Security<br>ve Security (Instr. 5) |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|---------------------|---|-----------------|--|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)  | Date<br>Exercisable | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of<br>Shares                     |  |  |  |  |
| Performance<br>Award                                | (1)   |  |   |                              |   |   |  | (1)                 | 12/31/2023  | Common<br>Stock | 10,500   |  | 10,500   | D  |  |
| Stock<br>Options                                    | \$25.43   |  |   |                              |   |   |  | (2)                 | 02/14/2028  | Common<br>Stock | 15,000   |  | 15,000   | D  |  |
| Stock<br>Options                                    | \$26.54   |  |   |                              |   |   |  | (3)                 | 03/21/2027  | Common<br>Stock | 34,900   |  | 34,900   | D  |  |
| Stock<br>Options                                    | \$20.06   |  |   |                              |   |   |  | (4)                 | 02/23/2026  | Common<br>Stock | 12,000   |  | 12,000   | D  |  |
| Stock<br>Options                                    | \$22.58   |  |   |                              |   |   |  | (5)                 | 02/24/2022  | Common<br>Stock | 25,000   |  | 25,000   | D  |  |

#### **Explanation of Responses:**

1. Represents performance awards, payable in shares, granted under the Carriage Services, Inc. 2017 Omnibus Incentive Plan. The award will vest (if at all) on December 31, 2023 provided that certain criteria surrounding share price performance is achieved and the Reporting Person has remained continuously employed by Carriage through such date

2. Stock Options granted pursuant to the Carriage Services, Inc. 2017 Omnibus Plan which 1/5 vested on 2/14/2019 and 1/5 will vest each year on 2/14/2020, 2/14/2021, 2/14/2022 and 2/14/2023. The options expire on 2/14/2028.

3. Stock Options granted pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan which vested 1/5 on 3/21/2018 and 3/21/2019 and 1/5 will vest each year on 3/21/2020, 3/21/2021 and 3/21/2022. These stock options expire on 3/21/2027.

4. Stock Options granted pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan which vested 1/5 on 2/23/2017, 2/23/2018 and 2/23/2019 and 1/5 will vest each year on 2/23/2020 and 2/23/2021. These stock options expire on 2/23/2026.

5. Stock Option grant pursuant to the Carriage Services, Inc. Amended and Restated 2006 Long-Term Incentive Plan which vested 1/3 on 2/24/2016, 1/3 on 2/24/2017 and 1/3 on 2/24/2018. These stock options expire on 02/24/2022.

Remarks:

# /s/ Viki K. Blinderman

\*\* Signature of Reporting Person

12/13/2019 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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