

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Elliott Paul Donald</u> (Last) (First) (Middle) 5219 LAURELWOOD (Street) KINGWOOD TX 77345 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/01/2019	3. Issuer Name and Ticker or Trading Symbol <u>CARRIAGE SERVICES INC [CSV]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Sr. VP and Regional Partner	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	24,500	D	
Common Stock	6,029	I	Joint with spouse

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Performance Award	(1)	12/31/2023	Common Stock 10,500	(1)	D	
Stock Options	(2)	02/14/2028	Common Stock 16,610	25.43	D	
Stock Options	(3)	03/21/2027	Common Stock 38,600	26.54	D	
Stock Options	(4)	02/23/2026	Common Stock 17,300	20.06	D	
Stock Options	(5)	02/24/2022	Common Stock 38,000	22.58	D	

Explanation of Responses:

- Represents performance awards, payable in shares, granted under the Carriage Services, Inc. 2017 Omnibus Incentive Plan. The award will vest (if at all) on December 31, 2023 provided that certain criteria surrounding share price performance is achieved and the Reporting Person has remained continuously employed by Carriage through such date.
- Stock Options granted pursuant to Carriage Services, Inc. 2017 Omnibus Plan of which 1/5 vested on 2/14/2019 and 1/5 will vest on 2/24/2020, 2/14/2021, 2/14/2022 and 2/14/2023. The options will expire on 2/14/2028.
- Stock Options granted pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan of which 1/5 shares vested on 3/21/2018 and 3/21/2019 and 1/5 shares will vest each year on 3/21/2020, 3/21/2021 and 3/21/2022. These stock options expire on 3/21/2027.
- Stock Options granted pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan of which 1/5 shares vested on 2/23/2017, 2/23/2018 and 2/23/2019 and 1/5 shares will vest each year on 2/23/2020 and 2/23/2021. These stock options expire on 2/23/2026.
- Stock Option grant pursuant to the Carriage Services, Inc. Second Amended and Restated 2006 Long-Term Incentive Plan of which 1/3 shares vested on 2/24/2016, 2/24/2017 and 2/24/2018. These stock options expire on 02/24/2022.

Remarks:

/s/ Paul D. Elliott 08/08/2019
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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