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Carriage Services Expands Its Presence in Northeast Kentucky With the Acquisitions of Carman Funeral Home and Roberson Funeral Home

HOUSTON, Oct. 24, 2011 /PRNewswire/ -- Carriage Services, Inc. (NYSE: CSV) announced today that it has acquired Carman Funeral Home and Roberson Funeral Home, both in Northeast Kentucky. Carman Funeral Home was established in 1913 by James Stewart Carman. Beginning in 1933 Herbert J. "Herb" Greene (Mr. Carman's Son-In-Law) joined the firm and from that point the business was operated by members of the Carman and Greene family and ownership eventually rested with a local operator. This business will continue to be managed by a Carman/Greene family member, Bob Greene.

Roberson Funeral Home was established in 1940 in South Shore, Kentucky by S. M. Roberson and his son James Roberson. Over the years the business has changed hands several times with a series of local operators. James R. Osman, one of the business' original employees and a prior owner, will stay involved with the business on an ongoing basis.

Melvin C. Payne, Chairman and CEO of Carriage, said, "We are excited about the addition of these two high quality businesses, which will extend our presence and service reputation within the Ohio River Valley. Carriage will now have four highly respected operations in this traditional market area, which already includes Steen and Marshall Steen Funeral Homes in Ashland, Kentucky."

Carriage Services is a leading provider of deathcare services and merchandise in the United States. Carriage operates 158 funeral homes in 25 states and 33 cemeteries in 12 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under "Forward-Looking Statements and Cautionary Statements" in the Company's Annual Report and Form 10-K for the year ended December 31, 2010, could cause the Company's results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of, the Company. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at www.carriageservices.com.

SOURCE Carriage Services, Inc.

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