

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

Carriage Services, Inc.

(Name of Issuer)

Class A Common Stock, \$.01 par value

(Title of Class of Securities)

143905107

(CUSIP Number)

CUSIP NO.
143905107

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

Goldman, Sachs & Co.

2. Check the Appropriate Box if a Member of a Group

(a) _____
(b) _____

3. SEC Use Only

4. Citizenship or place of Organization

New York

Number of Shares Beneficially	5.	Sole Voting Power	0
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Owned By	6.	Shared Voting Power
Each		
Reporting		393,700

Person With 7. Sole Dispositive Power

8. Shared Dispositive Power

558,500

9.	Aggregate Amount Beneficially Owned by Each Reporting Person	558,500
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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11.	Percent of Class Represented by Amount in Row (9)	
	10.5%	

12. Type of Reporting Person

BD-PN-IA

CUSIP NO.
143905107

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

The Goldman Sachs Group, L.P.

2. Check the Appropriate Box if a Member of a Group

(a) _____
(b) _____

3. SEC Use Only

4. Citizenship or place of Organization

Delaware

Number of
Shares
Beneficially

5. Sole Voting Power

0

Owned By
Each
Reporting

6. Shared Voting Power

393,700

Person With

7. Sole Dispositive Power

0

8. Shared Dispositive Power

558,500

9. Aggregate Amount Beneficially Owned by Each Reporting Person

558,500

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9)

10.5%

12. Type of Reporting Person

HC-PN

- Item 1(a). Name of Issuer:
Carriage Services, Inc.
- Item 1(b). Address of Issuer's Principal Executive Offices:
1300 Post Oak Blvd., Suite 1500
Houston, TX 77056
- Item 2(a). Name of Persons Filing:
Goldman, Sachs & Co. and The Goldman Sachs Group, L.P.
- Item 2(b). Address of Principal Business Office or, if None, Residence:
85 Broad Street
New York, NY 10004
- Item 2(c). Citizenship:
Goldman, Sachs & Co. - New York
The Goldman Sachs Group, L.P. - Delaware
- Item 2(d). Title and Class of Securities:
Class A Common Stock, \$.01 par value
- Item 2(e). CUSIP Number:
143905107
- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a :
- (a).X Broker or dealer registered under Section 15 of the Act,
Goldman, Sachs & Co.
 - (b). Bank as defined in Section 3(a)(6) of the Act,
 - (c). Insurance Company as defined in Section 3(a)(19) of the Act,
 - (d). Investment Company registered under Section 8 of the Investment
Company Act,
 - (e).X Investment Adviser registered under Section 203 of the Investment
Advisers Act of 1940, Goldman, Sachs & Co.
 - (f). Employee Benefit Plan, Pension Fund which is subject to the
provisions of the Employee Retirement Income Security Act of 1974
or Endowment Fund; see 13d-1(b)(1)(ii)(F),

- (g).X Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G);
see Item 7,
The Goldman Sachs Group, L.P.
- (h). Group, in accordance with Rule 13d-1(b)(ii)(H).

Item 4. Ownership.

- (a). Amount beneficially owned:
See the response(s) to Item 9 on the attached cover page(s).
- (b). Percent of Class:
See the response(s) to Item 11 on the attached cover page(s).
- (c). Number of shares as to which such person has:
 - (i). Sole power to vote or to direct the vote:
See the response(s) to Item 5 on the attached cover page(s).
 - (ii). Shared power to vote or to direct the vote:
See the response(s) to Item 6 on the attached cover page(s).
 - (iii). Sole power to dispose or to direct the disposition of:
See the response(s) to Item 7 on the attached cover page(s).
 - (iv). Shared power to dispose or to direct the disposition of:
See the response(s) to Item 8 on the attached cover page(s).

Item 5. Ownership of Five Percent or Less of a Class.
Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.
Not Applicable

Item 7. Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on by the Parent Holding
Company.
See Exhibit (99.2)

Item 8. Identification and Classification of Members of the
Group.
Not Applicable

Item 9. Notice of Dissolution of Group.
Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I
certify that the information set forth in this statement is true,
complete and correct.

Date: October 10, 1997

THE GOLDMAN SACHS GROUP, L.P.

By: /s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

GOLDMAN, SACHS & CO.

By: /s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

INDEX TO EXHIBITS

Exhibit No. -----	Exhibit -----
99.1	Joint Filing Agreement, dated October 10, 1997, between The Goldman Sachs Group, L.P. and Goldman, Sachs & Co.
99.2	Item 7 Information

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(f) promulgated under the Securities Exchange Act of 1934, the undersigned agree to the joint filing of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the shares of Class A Common Stock, \$.01 par value of Carriage Services, Inc., and further agree to the filing of this agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: October 10, 1997

THE GOLDMAN SACHS GROUP, L.P.

By: /s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

GOLDMAN, SACHS & CO.

By: /s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

ITEM 7 INFORMATION

Goldman, Sachs & Co. is a broker or dealer registered under Section 15 of the Act and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.